TOLLERTON
PARISH COUNCIL

Statement of Proposed Financial Activities 2025/26

Tollerton Parish Council is committed to financial transparency and ensuring the community are provided with details of its spending from both the Precept and other income streams.

How is the money spent?

Tollerton Parish Council provides and maintains several facilities, including:

- Tollerton Open Space, Lothian Road, Tolerton - including flood lit MUGA, play equipment, football pitches, youth goals, interactive play, outdoor gym, skate park, composting toilet, car park, bins, picnic tables and storage facilities.
- 40/42 Burnside Grove. Freehold of two flats, two garages and a retail unit current let to a local business on medium term lease.
- Lease of allotments for residents on Tollerton Lane, adjacent to the Grantham Canal.
- Hire of offices at Tollerton Methodist Church Hall.
- Property interest in the Air Hostess Pub building and land.
- Maintenance of the Tollerton War Memorial, Pinfold and Huntsman's Green.
- 3 x Defibrillators (Village Centre, War Memorial and Open Space).
- 2 x Red Telephone boxes used for book exchange / community library and one for a Defibrillator.
- Trees, plants, spring bulbs, wild flower beds and flower planters around the village.
- Jubilee beacon, two village signs, litter bins, grit salt bins, village gateways and benches.
- Noticeboards for residents use.
- Development of a Neighbourhood Plan.
- PWLB Loan repayments.
- Grants given to local organisations.
- Voluntary support for residents suffering from flooding and other emergency planning.
- Village community events and support for the Tollerton Community Trust.

The Council employs three part-time staff including an Executive Officer, Groundsman and Lengthsman, as well as using contractors for extra capacity and specialist/repeat jobs such as grass cutting, tree care and internal audit. Contributions and time given by Parish Councillors to support the work of the Council is unpaid and voluntary.

Where does the Parish Council's income come from?

The Parish Council works hard to secure income from a range of sources to deliver improvements for residents. This has included the purchase of borough leading play equipment at the open space, support for community events, new planters, tree planting and the purchase of the Air Hostess as a community pub.

Income is generated through:

- Lettings of flats, buildings and facilities
- Allotment rental income
- Grants, fundraising and donations
- Precept on council tax set by Parish Council
- Tollerton Flying Club, including funds to repay a PWLB loan.
- Lease of 40/42 Burnside Grove to fund borrowing / improvements to other community buildings.

Future expenditure and budget pressures

Tollerton Parish Council maintains a 5-year rolling financial plan for maintenance and improvements to the village. Further budget considerations for the year ahead include:

- Inflation and the increasing costs of contracts, consumables and utilities,
- Increases in employer NI, national living wage for causal employees and annual salary increases
- Acquisition of land and improvements to community buildings through the *Your Tollerton* project, including the use of borrowing
- Additional contract for services to improve maintenance of the village and new equipment
- Local Referendum on the Tollerton Neighbourhood Plan,
- Obtaining professional advice and advocacy on the master planning for the airport site, significant planning applications and other planning policy documents,
- Improvements to further the Parish plan and council priorities including improve community events, meeting space, allotments, wifi, planting, flooding, speed watch and the active Tollerton project.

Budget summary

Summary of Income / Expenditure	Budget 2023/24	Budget 2024/25
Employment related costs, inc village Lengthsman	28,650	34,880
Operating costs inc office, utilities, insurance, training	11,400	10,920
Village maintenance & facilities, inc flooding resources	14,700	14,900
Development fund for improvements and projects	16,500	16,500
Allotments	550	550
Buildings maintenance and flats	2,300	2,300
Grants for community groups	5,700	5,700
Reserves/Contingency	4,500	1,000
Loan Repayments	14,000	14,000
Total Expenditure	**98,300**	**101,250**
Precept Income	73,180	76,650
Other Income including Flats	16,620	24,600
Tollerton Flying Club	8,500	8,500
Total Income	**98,300**	**101,250**
Parish Council Precept (Budget Requirement) (A)	73,180	76,650
Council Tax Base (given by Borough) (B)	818.5	818.5
Parish Council Tax for Band D Property (A/B)	89.41	93.65

Where paid over 12 months this is equivalent to an increase of 35p a month (Band D household).

Budget setting principles

In setting the annual budget, the Parish Council has regard that:

- The Tollerton Community Plan sets out that the Parish Council should hold a development fund for improvements and priorities set by residents with a target to provide £22,500 per year.
- Commercial and grant income will usually support borrowing to buy/improve assets and the development fund, with minimal reliance on commercial income for operating costs and services.
- Best value will be sought in all contracts and purchases, with regular reviews of expenditure.
- Where possible, increased operating and inflationary costs, should not be to the detriment of improvements residents have agreed through the Tollerton Community Plan.
- Small increases in the precept will be used to cover ever increasing costs and improvements to ensure the village continues to thrive for the whole community, noting that a 1% increase in the precept only raises approximately £1,000 of income and is equivalent to £1 per year on a band D property.
- Tollerton Parish Council Reserves Policy commits to maintain reserves of 30% of its operating budget:
    - The current General Reserves for the Council at January 2025 are £61,035.
    - Ear marked reserves (EMR) are set in the budget for specific projects. Current EMR are £10,000.